

COVER AND CLAIMS WITH FMI

Jan / Feb 2015

From daily illnesses to major accidents, we receive a wide range of claims.

Want to know who've wecovered and paid lately?

WHO HAVE WE COVERED?

Our income protection offerings cover a wide range of occupations from personal assistants to painters. The following are just some of the occupations we've covered in 2015:

OCCUPATION	AGE	FMI BENEFITS	COVER AMOUNT	MONTHLY PREMIUM
Business owner	45	Temporary Income Protector (7 day wp)	R20 700	R 485.07
		TIP Dread Disease (7 day wp)	R4 140	R 20.21
		TIP Hospitalisation Enhancer (7 day wp)	R4 140	<u>R 10.37</u>
		TOTAL PREMIUM		R 524.65
Recruitment Consultant	31	31 Temporary Income Protector (14 day wp)	R30 000	R 176.68
		TIP Hospitalisation Enhancer (7 day wp)	R6 000	R 10.72
		TIP Dread Disease (14 day wp)	R6 000	R 14.29
		Life Income (parent, NRA) R1 000 R15.49	R1 000	R 15.49
		Life Income (parent, NRA) R1 000 R15.49	R4 000	R 54.11
		Childbirth benefit	R1 000	<u>0</u>
		TOTAL PREMIUM		R 271.29
Financial adviser	51	Life Income (child, NRA)	R7 000	R 75.49
		Life Income (child, NRA)	R6 000	R 133.84
		Life Income (spouse, term)	R 500	R 224.80
		TOTAL PREMIUM		R 434.13
Mechanic	25	Temporary Income Protector (7 day wp)	R12 500	R 212.36
		TIP Future Income Protector	R12 500	R 6.37
		Business Overhead Protector	R6 000	R 101.93
		BOP Future Income Protector	R6 000	R 3.06
		Disability Lump Sum (Accelerated)	R1 000 000	R 125.07
		Life Lump Sum (WOL)	R1 000 000	<u>R 247.46</u>
		TOTAL PREMIUM		R 696.25

Business Analyst	31	Temporary Income Protector (7 day wp)	R40 000	R 542.46
		TIP Future Income Protector	R40 000	R 16.27
		Hospitalisation Enhancer (7day wp)	R8 000	28.9
		Dread Disease (7 day wp)	R8 000	R 24.56
		Extended Income Protector	R40 000	R 333.55
		Childbirth benefit	R1 000	0
		TOTAL PREMIUM		R 945.74

WHAT KIND OF CLAIMS DO WE RECEIVE?

The following are examples of the kinds of claims we receive:

BENEFIT	CLAIM STORY		PAY-OUT AMOUNT PER CLAIM
TIP (30 day wp)	48 Year old Business Owner, claiming for acoustic neuroma - Claim duration 150 days		R113 979.60
TIP (30 day wp)	40 year old male Business Consultant fell off ladder while washing windows, sustained bilateral fractures of the feet. Claim duration 245 days		R289 610.15
TIP (7 day wp) Hospitalisatio Enhancer Dread disease enhancer EIP	41 Year old female Hotel Owner - Diagnosed with metastatic cervix cancer and kidney failure. Claim duration 93 days.		R64 208.13 R12 841.44 R12 841.44 TOTAL: R89 891.01